



UNIVERSITY OF CENTRAL FLORIDA

**Financial Affairs**

**Announcement**

**Subject** Revised Real Property Rentals Tax Rates in Workday

**Date** May 22, 2024

As shared in the April and May Finance Focus Group (FFG) meetings, state sales tax information related to real property rentals that is required to be entered in Workday is changing. The state legislature approved another reduction of the state sales tax rate on real property rentals. The new rate is effective for rental periods beginning on or after June 1, 2024. Sales tax is due at the rate in effect during the time the tenant occupies or is entitled to occupy the real property, regardless of when the rent is paid. Below is a summary of the current and future real property, rental sales tax rates for the counties where UCF currently has rental facilities.

<b>County</b>	<b>Real Property Rental Sales Tax Rate Prior to 6/1/2024</b>	<b>Real Property Rental Sales Tax Rate On/After to 6/1/2024</b>	<b>New Rental Tax Code Name</b>
Orange	5%	2.5%	Orange Rental Sales Tax
Seminole	5.5%	3%	Seminole Rental Sales Tax
Osceola	6%	3.5%	Osceola Rental Sales Tax
Volusia	5%	2.5%	Volusia Rental Sales Tax

- To accommodate the reduced tax rate county rental sales tax rates have been updated in Workday with an effective date of June 1, 2024. Therefore, if a customer invoice or cash sale has an invoice or cash sale date on or after June 1, 2024, tax will automatically be calculated at the new, lower tax rate. If the cash sale or invoice date is prior to June 1, 2024, the tax will automatically be calculated at the old, higher sales tax rate.

For more information, review the [Frequently Asked Questions](#) on the Financial Affairs website.

If you have any questions about these changes, create a Workday Help case with case type "Central: Tax." If you do not have access to the Central: Tax case type, please select "Finance Other," and in the body of your case, request that it be routed to Central Tax.